



**Brighton & Hove
City Council**

**POLICY, RESOURCES & GROWTH
COMMITTEE
ADDENDUM 2**

4.00PM, THURSDAY, 8 FEBRUARY 2018

COUNCIL CHAMBER, HOVE TOWN HALL

ADDENDUM

ITEM

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1. Green Group Amendment
2. Labour & Co-operative Group / Conservative Group Amendment

**HRA BUDGET AND CAPITAL INVESTMENT PROGRAMME 2018/19
AND MEDIUM TERM FINANCIAL STRATEGY**

GREEN GROUP AMENDMENT

To amend recommendations 2.1 and 2.2. as shown in bold italics with a strikethrough below.

2.1 That the Committee

- (a) Approves and recommends to full Council the updated HRA revenue budget for 2018/19 as shown in Appendix 2, (***Appendix 2 Data Table B amended to remove 'Children's Centre Services: £0.170m'***);
- (b) Approves and recommends to full Council the capital programme expenditure and financing budget of ~~£36.344m~~ ***£39.344m*** for 2018/19 and notes the 3 year programme as set out in Appendix 4 ,(***Appendix 4 expenditure line 'Purchase Properties' increased from £1.000m to £4.000m in 2018 /19, funded by bringing forward £3.000m resources from 2019/20 currently allocated to Further New Build – New Schemes, and the description narrative to read 'Report to H&NH committee for a programme to purchase former council houses or similar properties'***);

Proposed by Cllr Sykes

Seconded by Cllr Mac Cafferty

Recommendations if carried to read:

2.1 That the Committee

- (a) Approves and recommends to full Council the updated HRA revenue budget for 2018/19 as shown in Appendix 2, (Appendix 2 Data Table B amended to remove 'Children's Centre Services: £0.170m');
- (b) Approves and recommends to full Council the capital programme expenditure and financing budget of £39.344m for 2018/19 and notes the 3 year programme as set out in Appendix 4; (Appendix 4 expenditure line 'Purchase Properties' increased to £4.000m in 2018 /19, funded by bringing forward £3.000m resources from 2019/20 currently allocated to Further New Build – New Schemes, and the description narrative to read 'Report to N&NH committee for a programme to purchase former council houses or similar');

- (c) Notes the HRA forecast outturn for 2017/18 in Appendix 1 of a 0.43m underspend as at month 9; (Note that this forecast has been updated since Housing and New Homes Committee to take account of the most recent information available);
- (d) Notes the Medium Term Financial Strategy and 30 year financial projection shown in Appendix 5;
- (e) Notes the Integrated Service and Financial Plan (savings proposals) in Appendix 6.

2.2 That the full Council:

- (a) Approves the updated HRA Revenue Budget for 2018/19 as shown in the revised Appendix 2;
- (b) Approves the Capital Programme expenditure and financing budget of £39.344m for 2018/19 and noted the 3 year programme as set out in the revised Appendix 4.

**HOUSING REVENUE ACCOUNT BUDGET AND CAPITAL
INVESTMENT PROGRAMME 2018/19**

**JOINT AMENDMENT
LABOUR & CO-OPERATIVE GROUP AND CONSERVATIVE GROUP**

Following further consultation and review of the draft HRA Budget and Capital Investment Programme 2018/19 (considered by Housing & New Homes Committee on 17th January 2018) the following amendment is proposed to the HRA Revenue Budget 2018/19:

To amend recommendations 2.1 and 2.2 with the insertion of the wording as shown in bold italics.

2.1 That the Committee

- (a) Approves and recommends to full Council the updated HRA revenue budget for 2018/19 as shown in Appendix 2; ***subject to the removal of the proposed contribution of £0.170m from the HRA Revenue Budget to the General Fund in respect of Children's Centre Services and to use the resources released to fund the HRA Capital Programme 2018/19, thereby reducing the amount of borrowing required by the HRA and future financing costs incurred by the HRA.***

2.2 That the full Council:

- (a) Approves the updated HRA Revenue Budget for 2018/19 as ***amended and*** shown in Appendix 2;

Proposed by: Cllr Hamilton

Seconded by: Cllr Wealls

Recommendations if carried to read:

2.1 That the Committee

- (a) Approves and recommends to full Council the updated HRA revenue budget for 2018/19 as shown in Appendix 2; subject to the removal of the proposed contribution of £0.170m from the HRA Revenue Budget to the General Fund in respect of Children's Centre Services and to use the resources released to fund the HRA Capital Programme 2018/19, thereby reducing the amount of borrowing required by the HRA and future financing costs incurred by the HRA.

- (b) Approves and recommends to full Council the capital programme expenditure and financing budget of £36.344m for 2018/19 and notes the 3 year programme as set out in Appendix 4;
- (c) Notes the HRA forecast outturn for 2017/18 in Appendix 1 of a 0.43m underspend as at month 9; (Note that this forecast has been updated since Housing and New Homes Committee to take account of the most recent information available);
- (d) Notes the Medium Term Financial Strategy and 30 year financial projection shown in Appendix 5;
- (e) Notes the Integrated Service and Financial Plan (savings proposals) in Appendix 6.

2.2 That the full Council:

- (b) Approves the updated HRA Revenue Budget for 2018/19 as amended and shown in Appendix 2;
- (c) Approves the Capital Programme expenditure and financing budget of £36.344m for 2018/19 and notes the 3 year programme as set out in Appendix 4.